

**PUBLIC HEARING FOR
PROPOSED
TIGHTWAD FIRE
PROTECTION DISTRICT
2026 PROPERTY TAX
LEVY RATE**



Jeffrey Hunt, Budget Officer
August 25, 2065

Public Hearing Agenda

- Call Hearing to Order
- Code of Conduct during Public Hearing
- Purpose of Public Hearing
- Tax bill on proposed property tax levy rate on District taxpayers
- Impact of reducing proposed rate
- Citizen comments
- Adjournment



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Code of Conduct During Hearing

- ✓ Citizen comments will be *after* brief remarks
- ✓ Proper decorum shall be observed *throughout* the Hearing—Respect the person speaking
- ✓ Speak in normal tone and loudness
- ✓ Address comments *to the Chair* not to others at the Hearing
- ✓ *Each citizen will get to speak* that wants to speak
- ✓ Citizens will be called to speak one at a time
- ✓ Each citizen will get 3 minutes to speak and will only get to speak once
- ✓ The Hearing is about Citizens being heard—the Hearing is not meant to answer Citizen questions
- ✓ Those that are disorderly will be asked to leave



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Statutory Purpose of Hearing

RSMo 67.110.2:

The governing body shall hold at least one public hearing on the proposed rates of taxes at which citizens shall be heard prior to their approval.

- ❖ All other topics are out of order
 - ❖ Proposed \$0.1783 rate of tax can only be increased with a majority of District voters
 - ❖ Proposed \$0.1783 rate of tax can only stay the same or can be lowered by the Board of Directors or a majority of District voters



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Impact of 2025 Sales Tax Collections

- ❖ *50% of previous year's sales tax collections must reduce current year's property tax collections*
- ❖ *2025 sales tax was \$41,972, so 2026 property tax collections must be reduced \$20,986 (50% of \$41,972)*
- **2026 Tax levy rate ceiling is \$0.2426 (= 2025 BTW)**
 - ✓ 2026 Tax levy rate reduction of \$20,986 is \$0.0643
 - ✓ \$0.2426 minus \$0.0643 is \$0.1783 (2025 = \$0.1893)
 - ✓ \$0.0643 is 26.5% property tax reduction due to sales tax collections—\$20,896 kept by taxpayers



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Budget on Proposed \$0.1783 Rate

- ❖ *2026 District Total Assessed Value is \$32,613,183*
- ❖ *2027 District Property Tax Revenue Budget at \$0.1783 tax levy rate is \$58,146*
- ❖ *2027 District Sales Tax Revenue Budget is \$42,424*
- **2027 District Total Tax Revenue Budget is \$100,570**



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Tax Bill on Proposed \$0.1783 Rate

- ❖ *A house worth \$100,000 on the market is assessed at only \$19,000 (19% of market value)*
- ❖ *A vehicle worth \$30,000 on the market is assessed at only \$10,000 ($\frac{1}{3}$ of market value)*
- At \$0.1783 for each \$100 of assessed value
 - ✓ Taxes on that \$100K house will be \$178
 - ✓ Taxes on that \$30K vehicle will be \$53
 - ✓ Total taxes on both will be \$232



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Impact of Reducing Proposed Rate

- ❖ *Same market values & assessment percentages as previous slide: \$100,000 house & \$30,000 vehicle*
- ❖ *NOTE: By law, voluntary reduction taken in an odd year will permanently lower the tax rate ceiling!*
- Reducing proposed rate by 5¢ for example (-28%) will:
 - ✓ Reduce taxes on the house only by \$4/month
 - ✓ Reduce taxes on the car only by \$1/month
 - ✓ Reduce total taxes on both only by \$5/month
 - ✓ Cost the District **\$16,309!** in revenue



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Impact of Full 1% Sales Tax

- ❖ *Same market values & assessment percentages as previous slide: \$100,000 house & \$30,000 vehicle*
- Increasing to full 1% sales tax, will reduce original property taxes of:
 - ✓ \$178 on that \$100K house by \$114 to *just \$64*
 - ✓ \$53 on that \$30K vehicle by \$34 to *just \$19*
 - ✓ \$232 on both by \$148 to *just \$84*
 - ✓ But will increase District's budget *by \$20,986!*



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Citizen Comments

**Everyone that wants to
speak will get to speak
once up to 3 minutes**



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Adjournment of Hearing

Adjournment—thank you for your participation

You are welcome to stay for continuation of the regular meeting where the next order of business is adoption of the 2026 property tax levy rate



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